

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date:** 4/1/2024 **Meeting Time:** 05:00 PM **Meeting Location:** Dunlap City Hall 716 Iowa Avenue

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 dunlapia@logonet.net

City Telephone Number  
 (712) 643-5721

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	39,629,448	45,356,243	45,356,243
Consolidated General Fund	337,049	337,049	374,519
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,694	14,694	72,892
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	63,935	63,935	88,764
Other Employee Benefits	127,870	127,870	147,941
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	45,992,967	51,706,677	51,706,677
Debt Service	52,140	52,140	49,333
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>595,688</b>	<b>595,688</b>	<b>733,449</b>
<b>CITY REGULAR TAX RATE</b>	<b>14.84941</b>	<b>12.99235</b>	<b>16.03726</b>
Taxable Value for City Ag Land	238,170	256,733	256,733
Ag Land	716	716	771
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.78889</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	812	743	-8.50
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	812	743	-8.50

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 TORT Liability increase a significant amount.